

Regulatory Story



[Spinnaker Opportunities PLC](#) - SOP - Adviser/Broker Appointment and Secondary Placing
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Spinnaker Opportunities Plc

("Spinnaker" or "the Company")

Appointment of Financial Adviser and Broker and Secondary Placing

Further to the announcement earlier today, Spinnaker Opportunities Plc (LON: SOP), the Standard Listed cash shell established to make a material acquisition in the energy or industrial sectors, announces the appointment of Peterhouse Capital Limited ("Peterhouse"), as Spinnaker's financial adviser and joint broker (alongside SI Capital) with immediate effect.

Peterhouse has today placed 4,200,000 existing ordinary shares in the Company with a small number of new investors on behalf of certain current shareholders at five pence per share (the "Secondary Placing"), an aggregate investment of £210,000.

The Secondary Placing comprises 1,200,000 ordinary shares (4.1 per cent. of the Company's issued share capital) held by Mr Liddell, 2,000,000 ordinary shares held by Mike Doherty and his wife (6.8 per cent. in aggregate of the Company's issued share capital) and 1,000,000 ordinary shares held by certain other shareholders. Following these sales, none of these individuals owns any ordinary shares in the Company, however any options and warrants issued at IPO are unaffected by the Secondary Placing.

Commenting on the developments, Andy Morrison, Chairman of Spinnaker said:

"We are excited about the opportunities that Peterhouse have brought to us already and we are delighted to welcome new shareholders who share our appetite as we look to conclude an acquisition within our new strategic focus area of the cannabis processing industry."

Commenting on the appointment, Guy Miller, Director of Peterhouse Capital said:

"Our appointment today as Spinnaker's financial adviser and broker reflects not only Peterhouse's leading market position in the UK cannabis investment banking sector, but also the unique opportunity that Spinnaker now has to build on its position as the only potential pure-play cannabis-related company on the London Stock Exchange."

Market Abuse Regulation (MAR) Disclosure

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014. Upon the publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain.

Enquiries

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